

Life Insurance with Cash Value that is NOT assigned to a burial policy.*

Does client have an Irrevocable Burial Policy?

No

Total Face Value
of Life Insurance
> \$1,500

No

Exempt

Yes

Count net Cash
Value towards the
\$2,000 resource
standard

YES

Effective October 1, 2015
the Irrevocable Burial
Contract for any dollar
amount shall NOT be
considered a resource

*For Life Insurance policies that ARE assigned to a burial policy, the Face Value is counted towards the Irrevocable Burial Contract.